

Record of the Penguins Against Cancer Trustees special meeting held on 28/10/24 10:00

Item	Description	Action
(a)	(b)	(c)
1	Voting Trustees: L Aaron, I Abbs, C A Beardmore, C E Beardmore, B Challacombe, P Davis, C Gush, D Gush, P Gush, S Hughes, A Mistlin, G Thomason	
2.	<p>Matters Arising:</p> <ul style="list-style-type: none">• Update on bank account from Treasurer and proposal: <ul style="list-style-type: none">• <i>NatWest will start charging PAC from 1st March 2025. These charges include 35p for every transaction, even those of £1 from a student donation. This is a non-starter for PAC. This is because we've gone over £100k "turnover". We've asked them to be flexible but they won't be.</i> <p><i>So, I will embark on opening a new account. I am an existing Santander customer and they offer free charity accounts for up to £250k pa. I need minutes on headed paper authorising me to open a Treasurer's Current Account. I am looking for the trustees to agree to "authorise Geraint Thomason, the PAC treasurer, to open a charity bank account with Santander or another suitable bank".</i></p> <p>The above proposal was seconded by the President, 21/12/24, this was distributed to the Trustees with an opportunity for questions to the Treasurer, with a vote held on 28/12 /24.</p> <p>The proposed bank account would be in addition to the existing NatWest account, the intention would be to keep the transactions below £100,000 p/a to avoid the charges coming into force in March 2025.</p> <p>Once a suitable alternative bank account has been identified the operational controls would be determined and applied.</p> <p>All 12 Trustees agreed to the proposal.</p>	<p>G Thomason</p> <p>All to note.</p>

Signed as accurate: D Gush / G Thomason